

# Extractive Sector Transparency Measures Act - Annual Report



<b>Reporting Entity Name</b>	DOLLY VARDEN SILVER CORPORATION					
<b>Reporting Year</b>	<b>From</b>	1/1/2025	<b>To:</b>	12/31/2025	<b>Date submitted</b>	5/28/2026
<b>Reporting Entity ESTMA Identification Number</b>	E252423					
<b>Other Subsidiaries Included</b> (optional field)						
<b>Not Consolidated</b>						
<b>Not Substituted</b>						
<b>Attestation by Reporting Entity</b>	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
<b>Full Name of Director or Officer of Reporting Entity</b>	Mike Clark		<b>Date</b>	5/28/2026		
<b>Position Title</b>	CFO					

## Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Year</b>	<b>From:</b> 1/1/2025	<b>To:</b> 12/31/2025	
<b>Reporting Entity Name</b>	DOLLY VARDEN SILVER CORPORATION		<b>Currency of the Report</b> CAD
<b>Reporting Entity ESTMA Identification Number</b>	E252423		
<b>Subsidiary Reporting Entities (if necessary)</b>			

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>3,4</sup>
Canada -British Columbia	LCT Holdings Inc.			250,000						0	Payment settled with 38,941 shares

**Additional Notes:**

<sup>1</sup> Enter the proper name of the Payee receiving the money (i.e. the municipality of x, the province of y, national government of z).  
<sup>2</sup> Optional field.  
<sup>3</sup> When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.  
Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the Additional Notes row of the Notes column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.

