

2012 PROJECT SUMMARY TETLIN PROJECT, ALASKA

Peak Zone – A New Discovery and a New Gold Deposit Model

- New type of gold-silver-copper mineralization unlike any known ore deposit in Alaska.
- Multiple drill intercepts with gold in excess of 10 parts per million (ppm) over +10 feet.
- Best drill intercepts grades are +10 parts per million over nearly continuous 200 feet.
- Gold accompanied by variable silver (to +500 parts per million) and copper (to 1% over +100 feet)
- Discovered by Contango with first drill hole targeting this zone in 2012.
- Highest gold grades associated with highly magnetic sulfide-bearing host rocks.
- Highest gold grades also associated with conductive sulfide-bearing host rocks.
- Peak zone the only one of 15 known coincident magnetic-conductivity targets.
- Peak Zone is the only magnetic-conductivity target that has been explored by drilling.

Other Prospects:

- Multiple gold-bearing prospects identified on the +700,000 acre property.
- Limited drilling completed on Discovery, Saddle and other zones, all returned significant mineralization (1 to 7 ppm over 5 to 20 feet)
- Contango has conducted the only reconnaissance exploration ever conducted on Tetlin project
- Multiple gold and/or copper occurrences discovered, visible gold panned from 9 streams on the project, follow-up conducted only one, which drains the Peak zone area.
- Airborne geophysics coverage on only 30 of the project.
- Follow-up exploration conducted on only 2.5% of the project.
- Project transected by prolific Tintina Gold belt and recently identified porphyry copper-molybdenum-gold belt.
- Project has favorable geologic setting for gold, copper, silver, lead, zinc and platinum group element deposits.

2013 Plans

- Contango plans to continue definition drilling at Peak zone and complete first-ever resource estimate after 2013 field season.
- Contango plans to conduct initial drilling on 4 coincident magnetic-conductivity targets where supporting geochemistry is already available.
- Contango plans to conduct initial exploration drilling on one or more of the other 10 coincident magnetic-conductivity targets.
- Contango plans to expand its airborne magnetic and resistivity coverage to other geologically prospective lands on the Tetlin project.
- Contango plans to utilize its proprietary database to target other favorable exploration targets on the Tetlin project for first-pass reconnaissance work.
- Contango plans to utilize its proprietary database to target new acquisition targets outside of the Tetlin project.
- Contango plans to continue and expand environmental baseline studies with a focus on cultural resources, water quality and wetlands determinations studies.

Background:

- Contango controls over 700,000 acres of fee simple and State of Alaska mining claims.
- Paved state highways and all-season gravel roads on the project.
- Public power and communications system service the project.
- Uplands prospective for mineral exploration and development comprise 75% of project.
- No past mineral exploration or mining on Tetlin project lands.
- Contango has gathered over 12,000 geochemical samples and completed nearly 4,000 line-kilometers of airborne and ground geophysics.
- Contango has drilled over 44,000 feet of in 61 diamond core holes since 2011.
- Contango has expended approximately \$9 million on the project since 2009.

Contango ORE, Inc. (CORE) is a Houston-based company that engages in the exploration in Alaska for gold and associated minerals and rare earth elements. Additional information can be found on our web page at www.contangoore.com.

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